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June 27, 2011

WORLD'S LARGEST EMPLOYEE BENEFIT CONSULTANTS

*Ranked by worldwide benefit consulting revenues**

Rank	Company/address	Phone/website	2010 benefit consulting revenues	% change	Percentage from benefit consulting
1	Towers Watson & Co. 875 Third Ave., New York, N.Y. 10022	212-725-7550 *www.towerswatson.com*	$2,114,000,000 [1]	-1.7%	68.3%
2	Aon Hewitt Inc. 100 Half Day Road, Lincolnshire, Ill. 60069	847-295-5000 *www.aon.com*	$2,000,000,000 [2]	108.6%	45.0%
3	Mercer L.L.C. 1166 Ave. of the Americas, New York, N.Y. 10036	212-345-7000 *www.mercer.com, www.imercer.com*	$1,773,708,600 [3]	4.5%	56.0%
4	PricewaterhouseCoopers Human Resource Services 300 Madison Ave., New York, N.Y. 10017	646-471-3000 *www.pwc.com/us/hrs*	$925,000,000	2.8%	60.0%
5	Buck Consultants L.L.C. 245 Park Ave., New York, N.Y. 10167-0002	212-330-1000 *www.buckconsultants.com*	$410,000,000	-0.7%	100.0%
6	**Gallagher Benefit Services Inc. 2 Pierce Place, Itasca, Ill. 60143**	**630-773-3800 *www.gallagherbenefits.com***	**$297,763,541**	**2.2%**	**88.0%**
7	Alexander Forbes Ltd. Alexander Forbes Place, 61 Katherine St., Sandown, 2196 South Africa	27-11-269-0000 *www.alexanderforbes.co.za*	$290,596,275 [4,5]	6.5%	79.0%
8	Segal Group Inc. 333 W. 34th St., New York, N.Y. 10001-2402	212-251-5000 *www.segalco.com*	$191,500,000	2.2%	95.0%
9	Ernst & Young L.L.P.- Performance Reward & Human Capital 1101 New York Ave., N.W., Washington, D.C. 20005	202-327-6000 *www.ey.com*	$185,375,259	-2.5%	100.0%
10	Lockton Benefit Group 444 W. 47th St., Suite 900, Kansas City, Mo. 64112-1906	816-960-9000 *www.lockton.com*	$83,132,000 [6]	34.7%	41.0%

**Excludes revenues from claims administration, compensation consulting, insurance commissions and other nonbenefit services including brokering and placement of benefits. 1 Fiscal year ending June 30. 2 Aon Corp acquired Hewitt Associates and merged it with Aon Consulting, October 2010. 2010 revenues are proforma to include the full year. 3 BI estimate. 4 Fiscal year ending March 31. 5 South African Rand= $0.1304. 6 Fiscal year ending April 30.*
Source BI survey. Researched by Kevin Edison

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